



Tiffany A. Henyard, Supervisor

Board of Trustees

Carmen R Carlisle
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Stephanie Wiedeman
Christopher D. Gonzalez

Loretta C. Wells, Clerk
Cassandra W. Elston, Assessor
Geary Depue, Highway Commissioner

Annual Report:

Road & Bridge Fund

Fiscal Year 2025

STATE OF ILLINOIS)

COUNTY OF COOK)

SS

TOWN OF THORNTON)

We, the Undersigned, Trustees and Town Clerk of Said Town of Thornton, do hereby certify, that we have this day examined the foregoing account, vouchers, annual report, etc. of Tiffany A. Henyard, Supervisor and Ex-Officio Treasurer of the **Thornton Township Road & Bridge Fund** of Said Town of Thornton.

That we find the same in all respects correct and true, and that there appears on the Twenty-Eighth day of February, 2025, a balance of **NINE HUNDRED FORTY-THREE THOUSAND, THREE HUNDRED EIGHTY-EIGHT DOLLARS AND THIRTY-SIX CENTS (\$943,388.36)** in the checking account at Old National Bank Lansing, IL and **ONE MILLION, SIX HUNDRED NINETEEN THOUSAND, SIX HUNDRED EIGHTY-SIX DOLLARS AND FORTY-SEVEN CENTS (\$1,619,686.47)** in Investments.

SIGNED THIS 8th DAY OF APRIL, 2025

TRUSTEE

TRUSTEE

TRUSTEE

Town Clerk

TRUSTEE

APPROVED THIS 8th DAY OF APRIL, 2025

Moderator

STATE OF ILLINOIS)
COUNTY OF COOK) SS
TOWN OF THORNTON)

TOWN OF THORNTON
ROAD & BRIDGE FUND
OFFICE OF THE SUPERVISOR EX-OFFICIO TREASURER

The following is a statement by Tiffany A. Henyard, Supervisor of the Town of Thornton, in the County and State aforesaid, of the amount of Public Funds received and expended by her during the Fiscal Year just closed, ending on the Twenty-Eighth Day of February 2025, showing the amount of Public Funds on hand at the commencement of said Fiscal Year; the amount of Public Funds received and from what sources received; the amount of Public Funds expended and for what purposes expended during the said Fiscal Year ending as aforesaid.

The said Tiffany A. Henyard, being duly sworn, doth depose and say that the following statement by her subscribed is a true and correct statement of the amount of Public Funds on hand at the commencement of the Fiscal Year above stated; the amount of Public Funds received and the sources from which received, and the amount expended and purposes for which expended, as set forth in the following statement.

Supervisor

Subscribed and Sworn to before me this
8th day of April, 2025

Notary Public

Town of Thornton
Road & Bridge Fund
Office of the Highway Commissioner

As required by Illinois Compiled Statute 605 5/6-201.15, attached please find the Road & Bridge Fund Annual Report for the fiscal year beginning March 1, 2024 and ending February 28, 2025 showing the following:

1. The amount of road money received by the district and a full and detailed statement as to how and where expended,
2. The amount of liabilities incurred and not paid and the estimated amount owing to each creditor, who shall be named,
3. An inventory of all tools having a present value in excess of \$200, machinery and equipment owned by the district, and the state of repair of these tools, machinery, and equipment.

Geary Depue
Highway Commissioner

Subscribed and Sworn to before me this 8th day of April, 2025

Notary Public

April 8, 2025

To: Geary Depue
Highway Commissioner

From: Tiffany A. Henyard
Ex-officio Treasurer
Road & Bridge District

RE: 2025 ITEMIZED STATEMENTS OF REVENUE
& EXPENDITURES

As required by 605 ILCS 5/6-205, I respectfully submit the 2025 Thornton Township Road & Bridge Fund Annual Report for the fiscal year March 1, 2024 through February 28, 2025.

I, Tiffany A. Henyard, being duly sworn, doth depose and say that the following statement submitted by me subscribed is a true and correct statement of the amount of public funds on hand at the commencement of the Fiscal Year above stated; the amount of public funds received and the sources from which received, and the amount expended and purposes for which expended, as set forth in the following statement.

Tiffany A. Henyard
Ex-officio Treasurer
Road & Bridge District

Subscribed and Sworn to before me this 8th day of April, 2025

Notary Public

**Town of Thornton
Road & Bridge Fund
Revenue
March 1, 2024 through February 28, 2025**

Real Estate Taxes	\$ 729,197.71
Replacement Tax	\$ 25,608.59
Investment Income	
Interest	\$ 26,374.84
Investment Income	78,196.76
Unrealized Gain/Loss	1,524.97
Total Investment Income	\$ 106,096.57
Other Income	
Motor Fuel Tax Revenue	\$ 48,099.24
Total Other Income	\$ 48,099.24
Total Road & Bridge Fund Revenue	\$ 909,002.11

**Town of Thornton
Road & Bridge Fund
Expenditures
March 1, 2024 through February 28, 2025**

Administration Expenditures

Salaries	\$	5,561.26
Medical Insurance		3,722.23
Payroll Taxes		417.55
I.M.R.F.		412.70
Unemployment Insurance		67.80
Deferred Compensation Match		3,806.48
Workers' Compensation Ins.		4,639.35
Travel Expense		73.50
General Liability / Auto Ins.		34,525.01
Telephone		2,050.95
Utilities		9,681.14
Audit Services		8,826.25
Human Resource And Payroll Ser		8,565.51
Bank Charges		55.60
Office Supplies		568.70
Special Project		1,171.39
Road Project		9,370.92
Misc. Expense		1,017.94
Total Administration Expenditures	\$	94,534.28

Maintenance Expenditures

Maintenance Of Equipment	\$	126.49
Refuse		2,804.85
Building Maintenance Supplies		22,700.00
Total Maintenance Expenditures	\$	25,631.34

Permanent Road Expenditures

Maintenance Of Equipment	\$	175.00
Resurfacing & Blacktopping		716.73
Signs		1,776.15
Replacement Of Culverts		16,000.00
Maintenance Of Trees		7,000.00
Small Tools		1,157.57
Fuel		2,985.90
Street Lighting		6,135.00
Salaries		118,747.61
Medical Insurance		15,264.40
Payroll Taxes		12,958.21

Town of Thornton
Road & Bridge Fund
Expenditures
March 1, 2024 through February 28, 2025

Unemployment	2,959.10
I.M.R.F.	3,450.29
Training & Travel Expense	19,140.00
Total Permanent Road Expenditures	\$ 208,465.96
Total Road & Bridge Revenue	\$ 909,002.11
Total Road & Bridge Expenditures	(328,631.58)
Net Change in Fund Balance	\$ 580,370.53

**Town of Thornton
Road & Bridge Fund
Balance Sheet
February 28, 2025**

Assets

Cash	\$ 943,388.36
Investments	1,624,473.83
Accrued Interest Investment	19,446.98
Real Estate Taxes Receivable	667,885.93
Motor Fuel Tax Fund Balance	36,317.91

Total Assets **\$ 3,291,513.01**

Liabilities

Accounts Payable	\$ 37,242.45
Due to Other Funds	12,633.70
Deferred Real Estate Taxes	667,885.93
Deferred Revenue	11,539.58

Total Liabilities **\$ 729,301.66**

Fund Balance

Fund Balance	\$ 1,981,840.82
Net Change in Fund Balance	580,370.53

Ending Fund Balance **\$ 2,562,211.35**

Total Liabilities and Fund Balance **\$ 3,291,513.01**

Town of Thornton
Road & Bridge Fund
Cash on Hand
February 28, 2025

Cash On Hand, February 29, 2024 **\$ 865,555.10**

Old National Bank - Lansing, IL

Checking Account 943,388.36

Breakdown of Cash On Hand, February 28, 2025 **\$ 943,388.36**

Breakdown of Investment on Hand, February 29, 2024 **\$ 1,257,170.74**

Chase - South Holland, IL 60430

<i>Description</i>	<i>Maturity</i>	
Black Rock Liquiity Funds	n/a	\$ 38,205.37
Federal Home Loan	11/20/2029	351,983.62
Goldman Sachs Group	4/1/2025	99,898.28
Schwab charles Corp	4/1/2025	399,621.52
US Bankcorp	4/27/2027	487,342.65
Valley natl Bk Passaic	6/22/2026	247,422.39

Breakdown of Investment on Hand, February 28, 2025 **\$ 1,624,473.83**

**Town of Thornton
Road & Bridge Fund
March 1, 2024 through February 28, 2025**

As required by Illinois Compiled Statutes:

Total amount of the **2024 Road & Bridge Fund
Tax Levy** for the payment of Road & Bridge
Fund indebtedness and charges was: \$ 883,946.00

**Total Amount of Town Indebtedness (accounts payable)
As of February 28, 2025** \$ 37,242.45

**Town of Thornton
Road & Bridge Fund
Outstanding Indebtedness
February 28, 2025**

Vendor	Amount
City Of Blue Island	\$ 314.26
City Of Calumet City	5,524.75
City Of Harvey	6,429.83
City Of Markham	364.55
Comed	1,031.26
Illinois Counties Risk Mgt. Trust	3,159.50
Illinois Public Risk Fund	480.05
Lincoln National Life Ins. Co.	42.72
Metlife	140.82
United Healthcare	1,961.60
Village Of Burnham	967.93
Village Of Dixmoor	1,847.87
Village Of Dolton	3,601.46
Village Of East Hazel Crest	131.99
Village Of Glenwood	31.43
Village Of Hazel Crest	263.98
Village Of Homewood	974.22
Village Of Lansing	2,570.68
Village Of Phoenix	1,690.74
Village Of Posen	119.42
Village Of Riverdale	1,671.88
Village Of South Holland	3,488.32
Village Of Thornton	628.53
Wex Bank	219.48
Total Outstanding Indebtedness	\$ 37,657.27

**Town of Thornton
Road & Bridge Fund
Tools, Machinery and Equipment with present value in excess of
\$200**

DESCRIPTION	CONDITION
1 993 Beaver Creek Flat Trailer VIN# 79317	FAIR
2 Essick Asphalt Roller/Trailer Serial# 1308-04063	POOR
3 1968 Ford Tractor with Bush Hog	POOR
4 1983 John Deere Tractor w/ loader & backhoe Serial# 9250-049142T	POOR
5 2014 Ford F350 Pick-up Truck VIN# 1FTRF3T4EEB47026	GOOD
6 John Deere Commercial 36 Skag	FAIR
7 2019 Ford F490 VIN# 1FDTF4HT1KD25899	GOOD
8 2018 Ford F350 VIN# 1FTRF3B69KEC43501	GOOD
9 2022 F250 FORD VIN# 1FTRF4HT1KD25899	EXCELLENT
10 TRACTOR SKID STEER VIN# 1T0317GJTNJ432151	EXCELLENT
11 John Deere Tractor VIN# LVCG129008919	EXCELLENT
12 2022 F550 FORD VIN# 1FDUF5449NEC668669	EXCELLENT
13 Stander X Mower	EXCELLENT
14 Buffalo Trailer	EXCELLENT